SIT-Big Wick Rejection Buy/Sell Indicator R1: Settings Guide

For informational purposes only. Not trading advice. Always test settings in simulation first. See the full disclaimer at the end.

How to use this guide

This guide explains what each setting in the SIT-Big Wick Rejection Buy/Sell Indicator R1 does, in plain language. The indicator only draws BUY and SELL markers on your chart. **It does not place trades.** It does not tell you what to set or when to trade; those decisions are yours.

- **Where to find the settings:** in NinjaTrader, right-click your chart, choose **Indicators**, select the SIT-Big Wick Rejection Buy/Sell Indicator R1, and look at the settings list on the right.
- **Sections appear in the same order** you see them in NinjaTrader: 1. Wick Settings, then 2. Display.
- **Default** means the value the indicator comes with. A default is only a starting point, not a recommendation.
- **Change one setting at a time,** then test it in simulation, so you can see what that one change does.

Note on NinjaTrader's own settings: NinjaTrader also shows its own standard settings for every indicator (such as Calculate, Input series and Visual). These belong to NinjaTrader. This indicator is made to run on **Calculate: On bar close**, so a marker appears once the candle closes.

1. Wick Settings

This is the indicator's own signal setting. A signal shows when a candle has a large wick.

Setting	Default	What it does
Minimum Wick Size (ticks)	20	How long a wick must be to give a signal. A large lower wick = BUY; a large upper wick = SELL. A higher number gives fewer, bigger-wick signals; a lower number gives more signals.

- The same number of ticks can mean very different things on different instruments and timeframes, so set it to fit your chart.
- A candle with both a large upper and a large lower wick can show a BUY and a SELL at the same time.

2. Display

These settings control how the BUY and SELL markers look. They are display only and do not change when a signal happens.

Setting	Default	What it does
Show Arrows	On	Shows an arrow at each signal.
Show BUY/SELL Text	On	Shows the word BUY or SELL at each signal.
Arrow Size / Text Size	22 / 14	How big the arrows and words are.
Arrow Offset (ticks)	4	How far above or below the candle the arrow sits.
Text Offset (ticks)	14	How far above or below the candle the word sits. Keep it larger than the Arrow Offset so the word doesn't sit on the arrow.

- BUY markers are green and SELL markers are red.

Important reminders

- **Signals are information, not instructions.** A BUY or SELL marker shows that the indicator's conditions were met. It is not a recommendation to trade.
- **You make every trading decision.** The indicator places no orders and does not manage any trade.

- **Test every change in simulation first.** Market conditions change, so settings that work well in one period may not work as well in another.
- **Markers on past candles** show where conditions were met after those candles closed. Live signals form one candle at a time.

Disclaimer

This guide is for informational and educational purposes only. It explains what each setting does. It is not trading, investment or financial advice, and it does not recommend any setting, market or strategy. Default settings are starting points only, not recommendations.

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